



## **Conister Trust Limited**

### **Conister Trust Limited issued Net+ card wins top prize at the Cards & Payments Europe 2009 Awards in Prague**

**Conister Trust Limited is the Isle of Man's only truly independent bank and is a wholly owned subsidiary of the AIM listed financial services group, Conister Financial Group (CFG).**

**The Conister Trust Limited and NEOVIA Financial plc prepaid card Net+ has won the Best New Prepaid Card Product Launch at the prestigious Cards & Payments Europe Awards ceremony held in Prague 18 June 2009.**

The Net+ Prepaid MasterCard has been voted the best new prepaid card at the prestigious Cards & Payments Europe 2009 Awards, organised by Cards International and Electronic Payments International, against tough competition.

The Cards & Payments Europe Awards, which are open to UK and international payment card issuers and acquirers, recognise best practice in the card payment industry. The Card & Payments Europe Awards are part of Europe's leading cards and payments conference and expo held in Prague on 18/19 June 2009.

To qualify, the card had to have significant features, marketing strategies or programmes, be new to the issuer, market or both, and have acquired a significant number of new accounts in the six months following its launch. The winners are chosen by an independent judging panel, which comprises representatives from the payment card organisations and industry commentators and experts from across the globe.

The Net+ Prepaid MasterCard, issued by Conister Trust Limited, launched in October 2008, incorporates chip and PIN technology, allows cardholders to instantly access funds from a NETELLER e-wallet account at over 26 million retail point of sale locations and 1 million ATMs worldwide. The virtual version of the card offers a secure way to shop and pay online with one-time usage card numbers.

Simon Hull, Conister Trust's Managing Director said, "The Bank continues to evolve its prepaid card business and this award is another milestone in the development of our pre paid offer and the value we add as a truly independent BIN sponsor. With our

partners we are committed to evolving our customer's propositions all within a stable and reliable regulatory environment."

Dan Starr, Executive President of NEOVIA, commented "We are delighted that the Net+ Card has been recognised as the best new prepaid card by industry experts at The Card Awards. The Card has been a success for our existing e-wallet customers, giving them flexibility and security over payouts, and to our merchants, the cards have demonstrated they can add to customer lifetime value as part of the NEOVIA Payment Suite."

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#### **Editors Notes:**

Conister Trust is the Isle of Man's only independent Manx bank. Formed in 1935 in Douglas and licensed to take deposits by the Isle of Man Financial Supervision Commission, it takes its name from one of the island's most iconic landmarks, Conister Rock. Conister Trust is the Manx bank for Manx people, and is enormously proud of its heritage.

Conister Trust is run by an independent board of experienced shareholders, many of whom are resident in the Isle of Man. It is well-capitalised with a Tier 1 capital ratio of 15.6% as at 31 December 2008, which compares very favourably against the average for the world top 20 banks of 7.9%, and is in the fortunate position of having no exposure to sub-prime loans or mortgage lending.

Customers appreciate its strong and trusted reputation of long-term stability and high quality management, and show incredible levels of loyalty to the bank. Since June 2008, the Conister Trust balance sheet has grown by more than a tenth; since the start of 2009, four out of five fixed-term bond customers have reinvested their money with Conister Trust. The bank prides itself on being accessible to depositors – they only have to pick up the phone to be able to get in touch with their Account Manager or pop up to their new office at the Isle of Man Business Park.

Conister Trust was the Isle of Man's first major provider of credit finance, and today, is still recognised for providing asset finance to local companies and individuals. It continues to broaden its ability to provide customers with solutions to all of their financial requirements. Conister Trust has the ability to help clients who are buying a variety of different types of assets; since 2007 it has successfully opened up two new segments, namely Premium Finance (a loan to a customer to pay an insurance premium) and Fiduciary Deposits (a service that mitigates risk for High Net Worth individuals by placing their funds with a number of financial institutions in a number of currencies,).

Visit [www.conistertrust.com](http://www.conistertrust.com) for more information on the company

Conister Trust Limited is licensed to take deposits by the Isle of Man Financial Supervision Commission and is registered with the Isle of Man Pensions Authority in respect of general business.

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